



SEC Readiness

Structure Your Regulatory Roadmap With Confidence and Clarity

Financial service organizations continue to seek competitive advantages and alpha generation through technology implementations, but digital transformation initiatives can expose the firm to regulatory and cybersecurity risks.

All registered investment advisers (RIAs) must comply with regulatory requirements enforced by the Securities and Exchange Commission (SEC). Findings from a regulatory examination – or worse, a live security breach – can lead to fines, penalties, lawsuits, and loss of business. Thrive’s SEC Readiness Assessment service is designed to assist with:

- Determining the current state of compliance
- Identifying areas of non-compliance along with associated risk
- Provide a clear strategic roadmap to address risk and align with compliance requirements

Thrive is the largest global outsourced IT provider to the financial services industry and our commitment to client success extends beyond the technology solutions we offer. Coupled with our professional services offerings, we’re best positioned to provide comprehensive end-to-end solutions to meet our client’s compliance needs

SEC’s Focus on Technology and Cyber Continues to Increase

Over the last decade, technology and cybersecurity have become increasingly integrated into regulatory policy amendments and remains a focus area within the SEC Risk Alerts and Annual Examination Priorities publications. There are multiple indications the examinations rate will only increase moving forward:

- Annual examination rate continues to increase at around 3% year over year
- The SEC’s Division of Examinations is the second largest group within the SEC behind the Enforcement Division
- Recent Commissions have aggressively expanded the policy and regulatory scope which impacts, technology, cybersecurity, and risk reporting requirements for compliance

SEC Readiness Assessment Service Offering

Thrive’s assessment model ensures the engagement is customized to your business to maximize output effectiveness. Deliverables include:

- **Executive Summary:** Outlines the overall security posture of the in-scope environment, details high-priority findings and strategic improvement recommendations
- **Register of Findings:** Listing of all findings identified throughout the engagement along with corresponding risk, risk rating, recommendations, and solutions where applicable
- **Discussion with Key Stakeholders:** Review high-priority findings and associated recommendations with key personnel responsible for the firm’s risk posture

Our assessment team also interfaces with account management, solution architecture, vCISO, vCIO and other internal personnel to provide continuity between service teams post-engagement.



The Thrive Advantage

At Thrive, we are IT experts with decades of experience managing security for the enterprise. We specialize in protecting the Internet infrastructure, applications, Cloud, and SaaS platforms that power your business. Our professional services teams have deep experience in the financial services IT Compliance space which further augments our ability to provide comprehensive solutions to address your needs. Put the resources of one of the top North American Managed Services Providers (MSPs) to work for your company with Thrive’s SEC Compliance Readiness Assessment alongside industry-leading Managed IT and Security services.

With an unmatched portfolio of cybersecurity and Cloud services, Thrive delivers the experience, resources, and expertise needed to optimize your digital transformation strategy and align with your compliance requirements. Customers benefit from strategic services that are underpinned by Thrive’s Application Performance Platform which is optimized for business performance and eliminates internal resource constraints. These NextGen services provide clients with a technology advantage on all aspects of digital infrastructure including strategy, application performance, Cloud and Cloud migration, cybersecurity, networking, disaster recovery, and more.

TAKE THE NEXT STEP

To learn more about how Thrive can help your business, please visit thrivenextgen.com