



A Hedge Fund Achieves Compliance and Growth with Thrive's Tailored Managed IT Solutions



MONTERONE PARTNERS

Vertical

- Financial Services: Private Equity (Hedge Fund)

Services

- Hybrid Cloud
- Hosted IT infrastructure
- Managed Firewalls
- Managed Zero Trust
- Endpoint Security and Response
- Disaster Recovery
- Dark Web Monitoring
- DraaS
- Secure DNS Gateway
- Advanced Email Threat Security
- Vulnerability Scanning

"What impressed me most was how Thrive designed and implemented exactly what we needed. As a smaller firm, we didn't have the in-house expertise to nail down every detail ourselves. We needed someone who could guide us without overcomplicating things. Thrive delivered a solution that fit us perfectly, handled all the providers and licensing, and took care of the installation. It was a white-glove service—they took care of everything and ensured it all happened with minimal effort and disruption on our end."

Phillip Chapple

COO of Monterone Partners LLP

Monterone Partners LLP, a European equity-focused hedge fund in London, needed more support to manage its internal IT infrastructure and compliance. Over the past nine years, Thrive has been a steady and trusted partner and has reduced the firm's costs associated with internal IT teams, equipment, and full-time employees needed to manage systems, data centres, hardware and more.

Since 2015, Monterone, a small, London-based firm with only eight employees, has relied on Thrive to outsource its foundational IT infrastructure and security needs. Monterone benefits from Thrive's comprehensive services, including its fully hosted IT infrastructure, managed zero trust, endpoint security, disaster recovery, and more. Thrive ensures Monterone's operations remain resilient and compliant with SEC and FCA regulations. By removing the need for internal IT teams and reducing equipment costs, Thrive provides the critical foundation for Monterone's growth and protection against cyber threats.

Why Thrive Was Chosen

Thrive, formerly known as Edge, stood out during Monterone's search for a provider with deep expertise in alternative investments and hedge funds. Monterone recognised Thrive's proven track record of delivering reliable solutions, which was crucial as the firm built its first infrastructure. The focus was on creating a system that was not only future-proof but also met stringent regulatory and resiliency requirements, particularly with the FCA and SEC providing oversight.

What truly sets Thrive apart is its ability to design and implement a solution tailored specifically to Monterone's needs. Monterone relied heavily on Thrive's expertise without an internal CTO to manage a smooth and disruption-free transition. This included everything from coordinating with providers to handling licensing and installation.

"Thrive's expertise in alternative investments and hedge funds was invaluable. They also had experience with more complex firms, so they knew how to build a dependable system that could scale with us as we grew," said Phillip Chapple, COO of Monterone Partners LLP.

Strategic Deployment of Advanced Security Measures

Monterone faced significant regulatory requirements and, without an internal CTO, needed a rock-solid and well-supported infrastructure, particularly with oversight from the FCA and SEC. The firm wasn't seeking the latest technology but a reliable solution that could efficiently handle all their needs without complications.

"We were building our first infrastructure at the time and needed something that would last. We were focused on future-proofing, meeting all the regulatory and resiliency requirements, and finding a reliable partner for the long haul. Switching providers is a big deal for a firm our size—it's disruptive and costly—so we had to get it right from the start," added Chapple.



Thrive handled every aspect of Monterone's infrastructure setup. They sourced and installed all the necessary hardware, including printers, firewalls, switches, and wiring, and configured the Wi-Fi and internal networks. Additionally, they set up Monterone's private Cloud infrastructure—a decision influenced by the regulatory landscape at the time, when public Cloud solutions were still met with some hesitation. Thrive also managed the piping and point-to-point connections to the data centres, ensuring a comprehensive and seamless implementation.

Thrive's Impact

Over the past nine years, Thrive has been instrumental in helping Monterone navigate the increasingly complex world of compliance, especially as regulatory demands have intensified, particularly during events like COVID. Thrive's proactive approach has consistently impressed Monterone, providing timely advice and solutions without waiting for instructions. Their expertise in regulated industries has allowed Monterone to stay ahead of industry standards with products that evolve alongside the firm's needs without requiring major overhauls.

Thrive's support has been particularly vital under the scrutiny of SEC and FCA audits, ensuring Monterone can securely store and easily reconstitute communications compliant, all while maintaining cost efficiency. The firm's exceptional reliability has been a standout feature, with only one significant downtime incident in nine years—an issue promptly addressed and turned into a learning opportunity. Thrive's proactive and seamless service has been vital to Monterone's resilience, especially in trading operations where downtime could be detrimental.

"Thrive has always been proactive. They notice potential issues and start triaging before we realise a problem. They've often already switched over to backups or failovers by the time we're aware of the situation. Their service is critical to us and consistently delivers what we need," stated Chapple.

About Thrive

Thrive delivers global technology outsourcing for cybersecurity, Cloud, networking, and other complex IT requirements. Thrive's NextGen platform enables customers to increase business efficiencies through standardisation, scalability, and automation, delivering oversized technology returns on investment (ROI). They accomplish this with advisory services, vCISO, vCIO, consulting, project implementation, solution architects, and a best-in-class subscription-based technology platform. Thrive delivers exceptional high-touch service through its POD approach of subject matter experts and global 24x7x365 SOC, NOC, and centralised services teams. Learn more at www.thrivenextgen.com or follow us on [LinkedIn](#).