

# Regional Bank Leverages Thrive's NextGen Cybersecurity Solutions to Support External Audits and Regulatory Examinations



# Dedham Savings

#### Vertical

Financial

### **Services**

- Patching
- IT Pros

"Dedham Savings was faced with several IT initiatives that required our internal resources, so we needed a trusted partner that had the experience, resources and expertise to be an extension of our team and take the lead on our bank's patching process. We have been very pleased with the professionalism and expertise of the Thrive team, giving us peace-of-mind that we have a trusted cybersecurity partner to take on this responsibility."

# Victoria Graves

Senior Vice President & Chief Information Officer

# Challenge

Dedham Savings, a regional bank with nine branches in the Boston Metro area, offers a large portfolio of services, including checking and savings accounts, credit cards, mortgages and loans, all of which can be accessed and managed by its clients through both online and mobile banking platforms. With so many IT functions to support, the Dedham Savings executive team was looking for a cybersecurity partner with the expertise to handle the highly-regulated patching process to free up internal resources to focus on other IT initiatives.

# Solution

After Thrive's Security Analysts met with Dedham Savings and conducted a thorough evaluation of the bank's requirements, it was clear that Thrive's Advanced Enterprise Patching Plus service was what the bank needed. Thrive specializes in supporting the financial services industry and the team is very well versed in how a comprehensive and detailed patching process improves the chances of clean external audits and regulatory examinations.

An option within Thrive's Advanced Software Patching service offering, Advanced Enterprise Patching Plus, provides proactive remediation of security vulnerabilities through scheduled vendor updates to operating systems and other software applications. Thrive's engineers test and validate patches before they are applied to the client's servers and end-user workstations, and apply the updates during scheduled patching windows.

## Result

By leveraging Thrive to handle the patching process, Dedham Savings has been able to free up its team members to focus on other business initiatives. In addition, Thrive has significantly decreased missing patches, decreased the overall time for the patching cycle and provided detailed reporting on patch updates for external audits and regulatory examinations to improve overall operational performance and efficiency.

### **About Thrive**

Thrive delivers global technology outsourcing for cybersecurity, Cloud, networking, and other complex IT requirements. Thrive's NextGen platform enables customers to increase business efficiencies through standardization, scalability, and automation, delivering oversized technology returns on investment (ROI). They accomplish this with advisory services, vCISO, vCIO, consulting, project implementation, solution architects, and a best-in-class subscription-based technology platform. Thrive delivers exceptional high-touch service through its POD approach of subject matter experts and global 24x7x365 SOC, NOC, and centralized services teams. Learn more at <a href="https://www.thrivenextgen.com">www.thrivenextgen.com</a> or follow us on <a href="https://www.thrivenextgen.com">LinkedIn</a>.